

# Profit and Loss

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## Gosford District Tennis Association 1 July 2018 to 31 December 2018

	31 Dec 18	31 Dec 17
<b>Income</b>		
Alex Court Hire	2,628	-
Cafe Income	29,897	20,239
Coaching Income	24,360	88,270
Competition Income	11,687	26,456
Court Hire	37,937	23,222
Events Revenue	4,316	488
Holiday Camps	4,650	12,992
Interest Income	10	31
Membership Income	6,569	-
Other Revenue	6,670	1,752
Pro-Shop Income	15,805	15,648
Sponsorship Income	17,189	2,727
Tournament Income	80,755	31,814
<b>Total Income</b>	<b>242,472</b>	<b>223,639</b>
<b>Less Cost of Sales</b>		
Opening Stock	-	6,244
Cafe Purchases	17,010	15,525
Coaching Contractor	28,790	19,804
Coaching Equipment & Balls	-	209
Competition Expenses	115	1,013
Pro-shop Purchases	8,652	11,720
<b>Total Cost of Sales</b>	<b>54,567</b>	<b>54,515</b>
<b>Gross Profit</b>	<b>187,905</b>	<b>169,125</b>
<b>Less Operating Expenses</b>		
Accountancy & Financial Reporting	2,656	1,998
Advertising & Promotion	915	1,637
Affiliation Fees	6,041	2,696
Bank Charges	559	(7)
Bank Fees - Active	22	-
Bank Fees - Bank Charges	138	128
Bank Fees - Ezy Debit	-	727
Bank fees - Merchant Charges	-	975
Borrowing Costs	-	30
Capital Assets Expensed<\$20K	-	1,700
Catering Costs	50	-
Cleaning and Waste Removal	637	2,242
Coaching Expenses	(1,807)	2,551
Computer Expenses	45	-
Depreciation	-	5,589
Electricity	12,808	9,082
Event Costs	1,123	1,971

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	31 Dec 18	31 Dec 17
Freight & Courier	604	-
Holiday Camp Expenses	2,734	1,429
Insurance	1,888	1,950
Interest - MV Loan	-	2,270
Interest Expense	1	-
Legal expenses	-	471
Meeting Expense	-	212
Motor Vehicle Expenses	-	479
Office Expenses	-	994
Printing, Stationery & Postage	1,612	1,397
Rent - Council	2,106	2,569
Repairs and Maintenance	18,734	2,688
Salaries	47,174	120,882
Security	3,550	-
Staff Amenities	383	623
Subscriptions	2,449	2,413
Superannuation	4,049	10,645
Telephone & Internet	2,308	3,461
Toilet and Washroom Supplies	394	-
Tournament Expense	29,357	21,234
Uniforms	(148)	2,352
<b>Total Operating Expenses</b>	<b>140,381</b>	<b>207,388</b>
<b>Net Profit</b>	<b>47,524</b>	<b>(38,263)</b>